Forward-Looking Statement and Cautionary Note (1/3)

Variations
- If no further specification is included, changes are made against the same period of the last year.

Rounding
- Numbers may not total due to rounding.

Financial Information
- Excluding (i) budgetary, (ii) volumetric, (iii) revenue from sales and services including IEPS, (iv) domestic sales including IEPS, (v) petroleum products sales including IEPS, and (vi) operating income including IEPS information, the financial information included in this report is based on unaudited consolidated financial statements prepared in accordance with Normas de Informacion Financiera (Mexican Financial Reporting Standards, FRS) -formerly Mexican GAAP- issued by the Consejo Mexicano de Normas de Información Financiera (CINIF).
  - Based on FRS B-10 "Inflation effects", 2010 and 2011 amounts are expressed in nominal terms.
  - Based on FRS B-3 “Income Statement” and FRS “C-10” Derivative Financial Instruments and Hedging Transactions”, the financial income and cost of the Comprehensive Financial Result include the effect of financial derivatives.
  - The EBITDA is a non-U.S. GAAP and non-FRS measure issued by CINIF.
- Budgetary information is based on standards from Mexican governmental accounting; therefore, it does not include information from the subsidiary companies of Petróleos Mexicanos.

Foreign Exchange Conversions
- Unless otherwise specified, convenience translations into U.S. dollars of amounts in Mexican pesos have been made at the established exchange rate, at December 31, 2012, of Ps. 12.8521 = U.S.$1.00. Such translations should not be construed as a representation that the peso amounts have been or could be converted into U.S. dollars at the foregoing or any other rate.
Fiscal Regime

Since January 1, 2006, PEMEX has been subject to a new fiscal regime. Pemex-Exploration and Production’s (PEP) tax regime is governed by the Federal Duties Law, while the tax regimes of the other Subsidiary Entities continue to be governed by Mexico’s Income Tax Law. The most important duty paid by PEP is the Ordinary Hydrocarbons Duty (OHD), the tax base of which is a quasi operating profit. In addition to the payment of the OHD, PEP is required to pay other duties.

Under PEMEX’s current fiscal regime, the Special Tax on Production and Services (IEPS) applicable to gasoline and diesel is regulated under the Federal Income Law. PEMEX is an intermediary between the Secretary of Finance and Public Credit (SHCP) and the final consumer; PEMEX retains the amount of IEPS and transfers it to the Federal Government. The IEPS rate is calculated as the difference between the retail or “final price”, and the “producer price”. The final prices of gasoline and diesel are established by the SHCP. PEMEX’s producer price is calculated in reference to that of an efficient refinery operating in the Gulf of Mexico. Since 2006, if the final price is lower than the producer price, the SHCP credits to PEMEX the difference among them. The IEPS credit amount is accrued, whereas the information generally presented by the SHCP is cash-flow.

Hydrocarbon Reserves

Pursuant to Article 10 of the Regulatory Law to Article 27 of the Political Constitution of the United Mexican States Concerning Petroleum Affairs, Pemex-Exploration and Production’s hydrocarbon reserves estimates as of January 1, 2012, were reviewed by the National Hydrocarbons Commission (which we refer to as the NHC). The NHC approved our hydrocarbon reserves estimates on February 24, 2012. The registration and publication by the Ministry of Energy, as provided in Article 33, paragraph XX of the Organic Law of the Federal Public Administration, is still pending.

As of January 1, 2010, the SEC changed its rules to permit oil and gas companies, in their filings with the SEC, to disclose not only proved reserves, but also probable reserves and possible reserves. In addition, we do not necessarily mean that the probable or possible reserves described herein meet the recoverability thresholds established by the SEC in its new definitions. Investors are urged to consider closely the disclosure in our Form 20-F and our annual report to the Mexican Banking and Securities Commission (CNBV), available at http://www.pemex.com/.
Forward-Looking Statement and Cautionary Note (3/3)

Forward-looking Statements

- This report contains forward-looking statements. We may also make written or oral forward-looking statements in our periodic reports to the CNBV and the SEC, in our annual reports, in our offering circulars and prospectuses, in press releases and other written materials and in oral statements made by our officers, directors or employees to third parties. We may include forward-looking statements that address, among other things, our:
  - drilling and other exploration activities;
  - import and export activities;
  - projected and targeted capital expenditures; costs; commitments; revenues; liquidity, etc.

- Actual results could differ materially from those projected in such forward-looking statements as a result of various factors that may be beyond our control. These factors include, but are not limited to:
  - changes in international crude oil and natural gas prices;
  - effects on us from competition;
  - limitations on our access to sources of financing on competitive terms;
  - significant economic or political developments in Mexico;
  - developments affecting the energy sector; and
  - changes in our regulatory environment.

- Accordingly, you should not place undue reliance on these forward-looking statements. In any event, these statements speak only as of their dates, and we undertake no obligation to update or revise any of them, whether as a result of new information, future events or otherwise. These risks and uncertainties are more fully detailed in PEMEX’s most recent Form 20-F filing with the SEC (www.sec.gov), and the PEMEX prospectus filed with the CNBV and available through the Mexican Stock Exchange (www.bmv.com.mx). These factors could cause actual results to differ materially from those contained in any forward-looking statement.

PEMEX

- PEMEX is Mexico’s national oil and gas company. Created in 1938, it is the exclusive producer of Mexico’s oil and gas resources. The operating subsidiary entities are Pemex-Exploration and Production, Pemex-Refining, Pemex-Gas and Basic Petrochemicals and Pemex-Petrochemicals. Its principal subsidiary company is PMI.
Achievements

- Stabilization of production
- Diversified portfolio
- Increased reserve replacement rate
- New business models
- Improved exploitation strategy at ATG/Chicontepec
- E&P integrated contracts
- Improvement of purchasing processes
- Sustainability and environmental protection

2008 Reform

Business Plan

Operational Program

Investment Program

www.pemex.com
Significant operational efforts have been made to stabilize production.
Against the odds, the production has remained stable

**Forecast**

<table>
<thead>
<tr>
<th>Year</th>
<th>Difference vs. 2011 real</th>
<th>Amount (MMUSD)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2009</td>
<td>-0.19 (-7%)</td>
<td>7,040</td>
</tr>
<tr>
<td>2010</td>
<td>-0.22 (-8%)</td>
<td>7,966</td>
</tr>
<tr>
<td>2011</td>
<td>-0.13 (-5%)</td>
<td>4,837</td>
</tr>
</tbody>
</table>

* Average projections of: EIA Annual Energy Outlook; OPEC World Oil Outlook; P&G Global Petroleum Market Outlook

** Estimated Closing 2012
Business Plan scenario 1
Estimated value of differences with price of 101 USD / bl
Today PEMEX’s production depends on a greater number of producing assets.

Note: Mexico’s CAGR 2005-2010 is -4.4%
**Production and F&D Costs**

**Production Costs**
- **USD @ 2011 / boe**

- **2006**
  - Pemex: 4.88
  - Total: 6.57
  - Statoil: Not available
  - Exxon: 9.45
  - Conoco: 9.70
  - BP: 10.08
  - Eni: 10.86
  - Shell: 11.0
  - Petrobras: 12.89
  - Chevron: 13.98

**Finding and Development Costs**
- **USD @ 2011 / boe**

- **2006**
  - Shell: 13.48
  - BP: 12.17
  - Total: 11.27
  - Exxon: 12.48
  - Conoco: 13.24
  - Pemex: 16.13
  - Eni: 13.92
  - Petrobras: 14.85
  - Chevron: 21.47
  - Statoil: 27.99

---

- **a)** Data in real terms after adjustment for the effect of inflation.
- **b)** Source: 20-F Form 2011.
- **c)** PEMEX Estimates- 3-year average for all companies.
- **d)** Includes indirect administration expenses.
- **1)** Source: Annual Reports and SEC Reports 2011.
- **3)** All estimates in real terms after considering a specific price deflator for the oil and gas industry according to the Cambridge Energy Research Associates (CERA) 2011.
Sustained Increase of the Reserve Replacement Rate

The 100% 1P Reserve Replacement Rate Goal was reached a year in advance.

Exploration CAPEX
U.S.$Billion

“E” stands for estimated.
Pemex is among the companies with the highest incorporation of reserves

Incorporation of proven reserves (1P) by exploration and reclassification - 2011
(Mmboe)

PEMEX: 1428
EXXON: 1819
CHEVRON: 1455
SHELL: 1182
PETROBRAS*: 995
BP (GLOBAL)*: 947
STATOIL: 688

* Includes acquisition and sale of reserves
Source: IHS Herold
**Mexico has great oil potential**

**Producing Basins**

- Oil and Gas
- Gas

**MMMboe (billion barrels of oil equivalent)**

<table>
<thead>
<tr>
<th>Cuenca</th>
<th>Acum. Prod.</th>
<th>Reserves</th>
<th>Prospective Resources</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>1P</td>
<td>2P</td>
<td>3P</td>
</tr>
<tr>
<td>Southeastern</td>
<td>44.3</td>
<td>12.1</td>
<td>18.2</td>
</tr>
<tr>
<td>Tampico-Misantla</td>
<td>6.4</td>
<td>1.0</td>
<td>7.0</td>
</tr>
<tr>
<td>Burgos</td>
<td>2.3</td>
<td>0.4</td>
<td>0.6</td>
</tr>
<tr>
<td>Veracruz</td>
<td>0.7</td>
<td>0.2</td>
<td>0.2</td>
</tr>
<tr>
<td>Sabinas</td>
<td>0.1</td>
<td>0.0</td>
<td>0.0</td>
</tr>
<tr>
<td>Deep Waters</td>
<td>0.0</td>
<td>0.1</td>
<td>0.2</td>
</tr>
<tr>
<td>Yucatán Platform</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>53.7</strong></td>
<td><strong>13.8</strong></td>
<td><strong>26.2</strong></td>
</tr>
</tbody>
</table>

PEMEX acknowledges the great potential that lies on conventional hydrocarbon reserves.
Main Discoveries 2006-2011

3P Reserves
(Million barrels of oil equivalent)

- **Tsimin**: 1,156.7
- **Kayab**: 889.4
- **Xux**: 852.1
- **Ayatsil**: 591.0
- **Trion**: 464.9
- **Pit**:
- **Kinbe**: 340.0
- **Bricol**: 335.9
- **Lakach**: 194.6
- **Piklis**: 180.9
- **Tekel**: 164.7
- **Lalail**: 143.2
- **Kuil**: 135.0
- **Homol**: 122.2
- **Terra**: 112.7
- **Pareto**: 111.7
- **Utsil**: 104.0

**Main discoveries 2011**

**Kinbe**
- Located in the Gulf of México, 22 meters water depth
- Initial production of 4,800 bd of 37°API crude oil

**Pareto**
- Main discovery in the South Region
- Initial production of 4,000 barrels per day of 43°API crude oil

**Emergente (Shale Gas)**
- First discovery in Shale gas
- Estimated 3P reserves of 112 Bcf of gas
- 3 wells are in the process of completion: Montaños-1, Nómade-1 and Percutor-1

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Improved Exploitation Strategy at ATG/Chicontepec

Field Laboratories

- **Coyotes**
- **Tecpetrol**
- **Coralillo**
- **Remolino**
- **Schlumberger**
- **Halliburton**
- **Weatherford**

5 laboratorios

Key Activities

- Focused on value creation
- Improved well productivity
- Enhanced recovery
- Cost reduction
- Managed declination

Graph:

- **Heavy Crude Oil**
- **Light Crude Oil**

- 35 mbd
- 75 mbd

Legend:

- Mbd

Timeline:

- Jul-09 to Nov-12

Crude Oil:

- **Heavy Crude Oil**
- **Light Crude Oil**
# Integrated Contracts: Mature Fields

<table>
<thead>
<tr>
<th>Field</th>
<th>Company</th>
<th>Offered Rate US$/b</th>
<th>Min. Investment US$MM</th>
</tr>
</thead>
<tbody>
<tr>
<td>Magallanes</td>
<td>Petrofac Facilities Mngt. Ltd.</td>
<td>5.01</td>
<td>205</td>
</tr>
<tr>
<td>Santuario</td>
<td>Petrofac Facilities Mngt. Ltd.</td>
<td>5.01</td>
<td>117</td>
</tr>
<tr>
<td>Carrizo</td>
<td>Dowell Schlumberger</td>
<td>9.40</td>
<td>33</td>
</tr>
<tr>
<td>Altamira</td>
<td>Cheiron Holdings Limited</td>
<td>5.01</td>
<td>33</td>
</tr>
<tr>
<td>Panuco</td>
<td>Petrofac Facilities Mngt. Ltd. - Dowell Schlumberger</td>
<td>7.00</td>
<td>35</td>
</tr>
<tr>
<td>Tierra Blanca</td>
<td>Monclova Pirineos Gas - Alfacit del Norte</td>
<td>4.12</td>
<td>24</td>
</tr>
<tr>
<td>San Andrés</td>
<td>Monclova Pirineos Gas - Alfacit del Norte</td>
<td>3.49</td>
<td>24</td>
</tr>
<tr>
<td>Arenque</td>
<td>Petrofac Facilities Mngt. Ltd.</td>
<td>7.90</td>
<td>50</td>
</tr>
</tbody>
</table>

**Mature fields in the South and North Regions**

- **2011**
- **2012**
- **Beyond 2012**

**Mature Fields in the North Region and Chicontepec**

**Deep Waters**

www.pemex.com
Improved Purchase and Acquisitions’ Processes (1/2)

- Comprehensive analysis of supply and demand
- Short, medium and long term execution strategy
- New legal framework

- Greater negotiation power
- Recognize and seize market opportunities
- Better contracting terms and conditions
- Significant savings
Improved Purchase and Acquisitions’ Processes (2/2)

**Fleet**

- **Cash Purchase** vs. **Financial Lease**
  - Savings\(^1\) 25%

**Platforms**

- **Traditional Rent** vs. **New Contract Design**
  - Savings\(^1\) 18% - 20%

**Drilling pipe**

- **Average Consumption 185 to 200 MTA\(^2\)** vs. **New Contract Design**
  - Savings\(^1\) MMPs. 465

---

(1) Expected  
(2) Thousand Tons Per Annum
Accumulated CO$_2$ emission mitigation goal$^1$ from 2009 - 2012 = 9.94 MMton

PEMEX Total CO$_2$ emission mitigation from 2009 to 2011 = 13.3 MMton

CO$_2$ EMISSIONS (MMton)

-26%

<table>
<thead>
<tr>
<th>Year</th>
<th>PPQ</th>
<th>PGPB</th>
<th>PEP</th>
<th>PREF</th>
</tr>
</thead>
<tbody>
<tr>
<td>2008</td>
<td>15.6</td>
<td>25.6</td>
<td>6.6</td>
<td>7.1</td>
</tr>
<tr>
<td>2009</td>
<td>14.9</td>
<td>21.8</td>
<td>7.1</td>
<td>6.6</td>
</tr>
<tr>
<td>2010</td>
<td>13.9</td>
<td>17.9</td>
<td>6.6</td>
<td>6.6</td>
</tr>
<tr>
<td>2011</td>
<td>14.3</td>
<td>14.1</td>
<td>6.8</td>
<td>6.4</td>
</tr>
</tbody>
</table>

CO$_2$ EMISSIONS ($\text{MMton})$

-26%

Nuevo Pemex

Cogeneration = CO$_2$ Reduction = Additional Income

CPQ. Cangrejera

410 MTCO$_2$ e/year = US$MM2.6

CPQ. Morelos

430 MTCO$_2$ e/year = US$MM2.6

900 MTCO$_2$ e/year = US$MM5.6

Accumulated CO$_2$ emission mitigation goal$^1$ from 2009 - 2012 = 9.94 MMton

(1) Source: PECC
Content

Achievements  Challenges  Results

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Challenges

- Crude Oil Production Levels
- Operational and Technological Improvements
- Stronger Operational Processes

- Production Growth
- Deep waters
- Shale Resources
- Operational and administrative Improvements
- Upgrades and Expansion of Installed Capacity
- Strengthening of the oil industry
PEMEX has great potential

<table>
<thead>
<tr>
<th>Year</th>
<th>Investment (MMM$)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2000</td>
<td>257</td>
</tr>
<tr>
<td>2001</td>
<td>293</td>
</tr>
<tr>
<td>2002</td>
<td>317</td>
</tr>
<tr>
<td>2003</td>
<td>314</td>
</tr>
<tr>
<td>2004</td>
<td>296</td>
</tr>
<tr>
<td>2005</td>
<td>298</td>
</tr>
<tr>
<td>2006</td>
<td>301</td>
</tr>
</tbody>
</table>

www.pemex.com
Activities in Deepwaters

- Total investment 2002-2011: 49 billion pesos.
- 3D seismic acquisition: 107,762 km².
- Wells Drilled: 21, 11 of which are producers.
- Certified 3P reserves: 736 MMboe.
- Success rate ≈ 52%.
- PEMEX has established several collaboration agreements with Shell, BP, Petrobras, Intec, Heerema, Pegasus, etc.
- During 2012 6 wells were scheduled for drilling of which 3 were successful, 2 are currently being drilled and one was unsuccessful.

The Trion-1 and Supremus-1 wells have increased certainty towards the recovery of prospective resources in the Perdido Area project, which have been estimated at up to 13 billion barrels of oil equivalent.
Pemex is prepared to develop shale resources

- PEMEX has identified 200 exploratory opportunities

- PEMEX estimates between 150 Tcf (P90) and 459 Tcf (P10), with a median of 297 Tcf, which represents 2.5 to 7 times Mexico’s 3P conventional reserves of natural gas

- According to the EIA, Mexico’s shale gas resources could reach 681 TCF, which is ranked as the fourth largest reserve worldwide.

- The Habano-1 and Emergente-1 wells have verified the continuation of wet gas and dry gas zones in the Eagle Ford play

- The Percutor-1 well, producing dry gas, confirmed the continuation of the Eagle Ford play into the Sabinas region

- The Nómada-1 and Montañés-1 wells are in completion stage in the oil and wet gas zones, respectively
Industrial Processes

- Refining
  - Operational, administrative and structural improvements
  - Capture Economic Opportunities

- Gas and Basic Petrochemicals
  - Expand the pipeline network in the northern and central regions of Mexico
  - Increase processing and transportation capacity of natural gas

- Petrochemicals
  - Execution and development of new business models
  - Foster the growth of the most profitable chains
Refining: Operational Performance Improvement Program (MDO)

230 opportunities identified in 4 out of 6 refineries...

<table>
<thead>
<tr>
<th>No. Of opportunities</th>
<th>Conceptual stage</th>
<th>Development</th>
<th>Implementation</th>
<th>Implementation/with capital</th>
<th>Monitoring stage</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>85</td>
<td>52</td>
<td>62</td>
<td>10</td>
<td>21</td>
<td>230</td>
</tr>
</tbody>
</table>

...worth 1.2 billion USD when fully captured

<table>
<thead>
<tr>
<th>Million USD per annum</th>
<th>Conceptual stage</th>
<th>Development</th>
<th>Implementation</th>
<th>Implementation/with capital</th>
<th>Monitoring stage</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>0</td>
<td>569</td>
<td>382</td>
<td>110</td>
<td>109</td>
<td>1,170</td>
</tr>
</tbody>
</table>

- Economic value amounts to a net gain of ~3.39 USD/barrel, at october 2010 prices.
- Only 9.5% of initiatives involve capital expenditure

www.pemex.com Fuente: MDO
Strengthening of the oil industry

Critical Factors
- New Corporate Governance (OECD)
- Improvement of the financials
- Budgetary independence
- Citizen Bonds
- Issue of shares
- Contracts not subject to the acquisitions law nor the organic law of PEMEX
- Constitutional amendment (Government Control)
- Autonomy in control and remuneration
- Competition for grants
- Open market of final products
- Constitutional amendment (strategic areas)

Banxico
- Autonomous Entity

Flexibility and corporate governance

Saudiaramco Petrochina
- Commercial entity: Not Government Controlled entity

Petronas Sinopec

Statoil/Noruega Petrobras/Brasil Ecopetrol/Colombia

Pemex Competition in the domestic and international market

Operating as a company

Possible terminal stages

Time
### 3Q12 Financial Highlights

<table>
<thead>
<tr>
<th></th>
<th>As of September 30</th>
<th>As of September 30</th>
<th>Variation</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2011</td>
<td>2012</td>
<td></td>
</tr>
<tr>
<td><strong>Total revenue from sales and services</strong>(^1)</td>
<td>392.1</td>
<td>408.9</td>
<td>4.3% ↑</td>
</tr>
<tr>
<td></td>
<td>30.5</td>
<td>31.8</td>
<td></td>
</tr>
<tr>
<td><strong>Gross Income</strong></td>
<td>181.6</td>
<td>205.6</td>
<td>13.2% ↑</td>
</tr>
<tr>
<td></td>
<td>14.1</td>
<td>16.0</td>
<td></td>
</tr>
<tr>
<td><strong>Operating Income</strong></td>
<td>200.8</td>
<td>221.3</td>
<td>10.2% ↑</td>
</tr>
<tr>
<td></td>
<td>15.6</td>
<td>17.2</td>
<td></td>
</tr>
<tr>
<td><strong>Income before Taxes and Duties</strong></td>
<td>131.2</td>
<td>247.3</td>
<td>88.5% ↑</td>
</tr>
<tr>
<td></td>
<td>10.2</td>
<td>19.2</td>
<td></td>
</tr>
<tr>
<td><strong>Taxes and Duties</strong></td>
<td>212.8</td>
<td>223.4</td>
<td>5.0% ↑</td>
</tr>
<tr>
<td></td>
<td>16.6</td>
<td>17.4</td>
<td></td>
</tr>
<tr>
<td><strong>Net Income (loss)</strong></td>
<td>(81.5)</td>
<td>23.9</td>
<td>(6.3) ↑</td>
</tr>
<tr>
<td></td>
<td>1.9</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>EBITDA</strong>(^2)</td>
<td>253.2</td>
<td>282.8</td>
<td>11.7% ↑</td>
</tr>
<tr>
<td></td>
<td>19.7</td>
<td>22.0</td>
<td></td>
</tr>
</tbody>
</table>

1) Excludes IEPS.
2) Earnings before interests, taxes, depreciation and amortization.

www.pemex.com
- Figures are nominal and may not total due to rounding.
- Includes upstream maintenance expenditures.
- “E” means Estimated. For reference purposes, U.S. dollar- Mexican peso exchange rate conversions have been made at the following exchange rates, Ps.12.9/U.S.$1 for 2013 and beyond years.
- Includes complimentary non-programmed CAPEX.
### Expected Sources and Uses of Funds 2013

<table>
<thead>
<tr>
<th>Sources</th>
<th>Uses</th>
</tr>
</thead>
<tbody>
<tr>
<td>Initial Cash</td>
<td>Total Investment (CAPEX)</td>
</tr>
<tr>
<td>Resources from Operations</td>
<td>Debt Payments</td>
</tr>
<tr>
<td>Financing</td>
<td>Final Cash</td>
</tr>
</tbody>
</table>

**Sources:**
- Initial Cash: $5.2 billion
- Resources from Operations: $22.4 billion
- Financing: $9.8 billion
- Total: $37.3 billion

**Uses:**
- Total Investment (CAPEX): $25.4 billion
- Debt Payments: $6.4 billion
- Final Cash: $5.5 billion

**Net Indebtedness:** $3.3 billion

Price: $85.0 USD/b
Exchange rate: Ps. 12.9/USD
Crude oil production: 2,550 Mbd
Crude oil exports: 1,184 Mbd

www.pemex.com
Preliminary Financing Program for the end of 2012

Relevant Transactions

- USD$2.1 billions Notes, 4.875% coupon, due 2022
- CHF$0.3 billions Notes, 2.5% coupon, due 2019
- AUD$0.15 billions Notes, 6.125% coupon, due 2017
- USD$1.75 billions Notes, 5.50% coupon, due 2044
- USD$1.2 billion Guaranteed Notes. Due 2022 “Exim-Bonds” 3 tranches 2.0%, 1.95% y 1.75%, respectively.
- Reopening of USD$1.0 billion Notes, 5.50% coupon, due 2044
- Ps$25 billions Notes In three tranches:
  - Reopening Ps$10 billions Notes, 7.65% coupon, due 2021
  - Ps$11.5 billions Notes, TIIE + 18pb coupon, due 2017
  - UDI 0.7 billions Notes, 3.02% coupon, due 2028

<table>
<thead>
<tr>
<th>Source</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>International Markets</strong></td>
<td></td>
</tr>
<tr>
<td>Dollars</td>
<td>4.9</td>
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<tr>
<td>Other Markets</td>
<td>0.5</td>
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<tr>
<td><strong>Domestic Market</strong></td>
<td></td>
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<tr>
<td><strong>CEBURES</strong></td>
<td>1.9</td>
</tr>
<tr>
<td><strong>BANKS</strong></td>
<td>0.2</td>
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<tr>
<td><strong>Export Credit Agencies (ECAs)</strong></td>
<td>1.5</td>
</tr>
<tr>
<td><strong>Others</strong></td>
<td>0.6</td>
</tr>
<tr>
<td><strong>Total</strong>*</td>
<td>9.5</td>
</tr>
<tr>
<td><strong>Total Debt Payment</strong></td>
<td>6.1</td>
</tr>
<tr>
<td><strong>Net Indebtedness for the year</strong></td>
<td>3.4</td>
</tr>
</tbody>
</table>

* Doesn’t include revolving credit facilities

** Maximum approved amount.

Note: Sums may not total due to rounding.
Financing Program 2013

100% = 9.8 billion dollars

<table>
<thead>
<tr>
<th>Source</th>
<th>Programed USD Billion</th>
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</thead>
<tbody>
<tr>
<td>International Markets</td>
<td>4.0 - 5.0</td>
</tr>
<tr>
<td>Domestic Market</td>
<td>2.5 - 3.0</td>
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<tr>
<td>Export Credit Agencies (ECAs)</td>
<td>1.5 - 2.0</td>
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<tr>
<td>Others</td>
<td>1.0 - 1.5</td>
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<tr>
<td>Total Issuance</td>
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<td>Total Debt Payment</td>
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<tr>
<td>Net Indebtedness for the year</td>
<td>3.3</td>
</tr>
</tbody>
</table>

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